

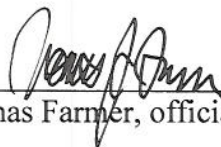
January 6, 2016

The Northeast Illinois Regional Commuter Railroad Corporation d/b/a Metra, ("Metra") intends that market participants receive and use this letter for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Metra has retained Acacia Financial Group, Inc as an independent registered municipal advisor ("Municipal Advisor"). Metra is represented by and will rely on its Municipal Advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. The individual with primary responsibility for advising Metra on such matters is Phoebe Selden. This letter may be relied upon until otherwise withdrawn by us.

Proposal review by the Municipal Advisor will be at the direction of Metra and subject to the professional judgment of Metra and the Municipal Advisor. Metra in its sole discretion may choose which proposals will be reviewed, and may choose to request the Municipal Advisor to review or not review particular proposals. By submitting a proposal, a financial services firm acknowledges it has no recourse against Metra or the Municipal Advisor related to any action or inaction with respect to evaluating, commenting on, or responding to proposals received.

Proposals shall be provided to Metra and the Municipal Advisor in a searchable PDF format.



By: Thomas Farmer, official responsible for municipal finance